

What is Women in Insurance?

An affiliate of Million Women Mentors / STEMconnector, the Women in Insurance Initiative (WII) is dedicated to taking substantive and measurable action for diversity, equity, inclusion, and belonging (DEIB) in the insurance industry.

WII is committed to increasing DEIB in the insurance industry and promoting insurance as a desirable, stimulating and opportunityrich industry for women in STEM.

Background: *Why Women in Insurance*

- Women in insurance are significantly overrepresented in lower-level roles (77%), while they comprise 33.5% of executives. Almost 90% of CEOs at the largest US insurance companies are white men.
- While women comprise nearly 60% of the insurance industry, they hold only 40% of board seats and women of color hold less than 2% of board seats.
- As of late 2020, and according to S&P Global Market Intelligence, there were just seven female CEOs in the U.S. insurance sector. Of publicly held insurers, about 23% of executives and officers were women.¹
- As of 2016, women in insurance earned 62 cents for every dollar earned by men.
- Only 8% of insurance companies have formal programs to develop strong careers for women.
- Only 30.5% of talent at the largest insurance companies are People of Color (POC).



Women in Insurance Goals Include:



Promote insurance as an opportunity-rich field for women and diverse talent to pursue STEM careers.



Increase the number of women and diverse talent entering the industry.



Create a culture where DEIB is a centerpiece of strategy.



Connect and collaborate with like-minded organizations, educational institutions, and industries to build the talent pipeline and help current insurance professionals of diverse backgrounds advance in their careers.

Member Benefits

As a member of Women in Insurance, your benefits include:

Connect and network with insurance professionals and leaders from across the country. Participate in virtual events, webinars, and other WII activities and programming on advancing DEIB in insurance and related STEM fields. Amplify your voice as a thought leader on women in STEM and DEIB in the industry.

Connect with Women in Insurance

Social media:

wii@stemconnector.com

Email:

Connect with the Women in Insurance Initiative via AllInTent, a <u>LinkedIn group</u> dedicated to sharing and amplifying DEIB initiatives across the industry.

